

# **BFL ASSET FINVEST LIMITED**

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877  
CIN: L45201RJ1995PLC010646, Website: [www.bffin.com](http://www.bffin.com), E-mail: [bfldevelopers@gmail.com](mailto:bfldevelopers@gmail.com)

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Ref. No.: BFL/2023-24/49

Date: November 03, 2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001 (Maharashtra)

**Scrip Code: 539662**

**Sub:- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith Disclosure of Related Party Transactions for the Half Year commenced from April 01, 2023 to September 30, 2023.

The same has been made available on the Company's website [www.bffin.com](http://www.bffin.com).

This is for your intimation and records.

Thanking you,  
Yours Sincerely,  
For BFL ASSET FINVEST LIMITED

**ILMA**  
**SUZA**

**ILMA SUZA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**MEMBERSHIP NUMBER: A70063**

Encl:-A/a

S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other Related Party Transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period (for Half year ended on September 30, 2023)	Opening balance (April 01, 2023)	Closing balance (September 30, 2023)	Nature (loan/advance / inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	BFL ASSET FINVEST LTD	Mahendra Kumar Baid	Promoter and Managing Director	Remuneration	-	-	Within the maximum limit as approved by the NRC/Board/ Shareholders in accordance with the provisions of Companies Act, 2013	1.20	-	-						
2	BFL ASSET FINVEST LTD	Ravi Bohra	Chief Financial officer and Key Managerial Personnel	Remuneration	-	-	As approved by the NRC and Board	0.90	-	-						
3	BFL ASSET FINVEST LTD	Aditya Baid	Member of Promoter group and Non-Executive Director	Loan & Advance Given	-	50	As approved by Board and Audit Committee	34.88	-	-	Loan	10%	12 months	Unsecured	Business Purpose	
				Repayment of Loan & Advance	-	-	NA	34.88	-	-						
4	BFL ASSET FINVEST LTD	Ilma Suza	Company Secretary and Key Managerial Personnel	Remuneration	-	-	As approved by the NRC and Board	1.32	0.22	(0.22)						
5	BFL ASSET FINVEST LTD	Baid Finserv Limited	Other Related Companies	Rent Paid	-	2.4	Approved	1.26	-	-						
				Loan & Advance Given	-	130	As approved by Board and Audit Committee	125.00	-	-	Loan	10%	12 months	Unsecured	Business Purpose	
6	BFL ASSET FINVEST LTD	Baid Finserv Limited	Other Related Companies	Repayment of Loan & Advance given	-	-	NA	125.00	-	-						
7	BFL ASSET FINVEST LTD	Niranjana Properties Private Limited	Other Related Companies	Investment Held	-	-	NA	-	5.00	5.00						
				Loans & Advances given	-	250	As approved by Board and Audit Committee	245.00		245.00						
8	BFL ASSET FINVEST LTD	Star Buildhomes Private Limited	Other Related Companies	Investment Held	-	-	NA	-	2.13	2.13						
9	BFL ASSET FINVEST LTD	VH Builders and Developers Private Limited	Other Related Companies	Loans & Advance Given	-	60	As approved by Board and Audit Committee	59.00	-	59.00						
10	BFL ASSET FINVEST LTD	Tradeswift Brokings Private Limited	Other Related Companies	Repayment of loans & advances	-	0	NA	603.83	603.83	-						
				Interest received	-	0	NA	18.02	-	-						
				Brokerage	-	100	As approved by Board and Audit Committee	1.19	-	249.53						

**Note:**

- 1 The above disclosure on Related Party Transactions is pursuant to regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Audit Committee of the Company has granted omnibus approval for the transactions that are in the ordinary course of business which are offered at the arm's length basis.
- 3 All transactions are in the ordinary course of business and on arm's length basis
- 4 Amount in bracket denotes credit balance.